

## **Break Your Boundary: Matilda Foundation's Student Loan Program**

Matilda Foundation is pleased to announce Break Your Boundary, a Matilda Foundation's Student Loan Program for graduates who wish to pursue higher education overseas study in the 2024 Academic Year.

**"Break Your Boundary"** is an initiative led by Matilda foundation, aiming to provide financial support to determined candidates with financial difficulties. The program is a hybrid between a student loan program and a scholarship, where the foundation finances the candidates in full on the condition that the candidates must seek to pay back the principle when they can on their own terms. The payback will be used to finance candidates in the future batches. The foundation will not determine the payback period and will not collect interest.

This initiative is founded upon a belief that education should be an investment rather than a privilege. Seeing the gap in the Thai education system, we believe that this hybrid approach will be a more sustainable solution that enables the less fortunate people to have freedom of choices, and financial support at the same time. The structure will also prove the determination of the applicants.

**Applicable Field of Study:** This program is open to all fields of study, as long as it is a master's degree or above. A certificate course can also be considered if the candidates meet all the other requirements mentioned below.

**Award Amount:** Full tuition, fees and other costs directly related to the study, and reasonable amount of daily expenses as applicable. Applicants will have to submit their budget proposal, which lists out their planned expenses to the committee for review. The practicality and the appropriateness of the budget proposal will be taken into consideration along with candidates' backgrounds and future plans.

**Award Conditions:** The main goal of this program is to create a sustainable financing solution for Thai graduates with financial difficulties seeking to continue their studies in an attempt to reach their full potential as a responsible member of the society. To ensure sustainability of the program, we seek responsible candidates who have a clear career path, and the willingness to pass on the opportunity to others. We would like to ensure that all candidates understand the conditions thoroughly.

### **Zero-Interest Loan Program:**

1. This program acts as an interest-free education loan. All successful candidates are obliged to return the principal in full. The payment period is flexible and is based on candidates' future plans. The repayment can be done through installations.
2. The tuition fees will be released to the candidates according to the requirement of the educational institution with proof of prior/earlier study results. Graduation certificates should also be submitted. The allowances and other costs will be released in installments as appropriate.

### **Requirements:**

1. This program is open for Thai candidates of all ages, gender and educational background.
2. There is a minimum requirement for full-time work experience of 3 years in any field.
3. The candidates have financial hardship and need to provide information to support it.
4. The candidates are able to demonstrate the willingness to repay the principal and provide a practical repayment plan to the foundation (Repayment will be used to fund future batches).
5. The course of study must be a master's degree or above at overseas universities or institutions. A certificate course can be considered if the candidates meet all of the other requirements mentioned.

### **Timeline:**

**Application deadline:** 15 April 2024

**Interview Timeline:** May-Jun 2024

**Successful candidate announcement:** July 2024

To submit your application or for any questions, please contact us at:  
[foundation@thematilda.co](mailto:foundation@thematilda.co)